

# Seva E-Bulletin

Volume-1 No.5

March 16-31, 2021

## DEPARTMENT OF MANAGEMENT

- Samsung India has announced that it has inaugurated a Samsung Innovation Lab at Delhi Technological University (DTU) to focus on collaborative research and training. It has set up the innovation lab under the Samsung Innovation Campus initiative as part of its new #PoweringDigitalIndia vision.
- Power Grid Corporation of India (POWERGRID) has launched an “e-Tendering Portal” called ‘PRANIT’ to make the tendering process more transparent. The portal “PRANIT” will involve less paperwork and allow ease of operation, which in turn will make the tendering process more transparent.

## DEPARTMENT OF ACCOUNTING AND FINANCE

- The Defence Ministry has sealed a deal with the public sector undertaking Bharat Dynamics Limited (BDL) to acquire 4,960 MILAN-2T antitank guided missiles at a cost of ₹ 1,188 crores for the Indian Army. The missiles, having a range of 1,850 metres, are being produced by BDL under license from French defence major MBDA Missile Systems.

## DEPARTMENT OF BANKING AND INSURANCE

- The Reserve Bank of India has asked banks to implement the image-based Cheque Truncation System (CTS) in all branches by September 30 this year.

- The Reserve Bank of India (RBI) has imposed a monetary penalty of 2 crores on the State Bank of India (SBI) for contravention of certain provisions of Section 10 of the Banking Regulation (BR) Act, 1949.
- Punjab National Bank (PNB) has set up a wholly owned subsidiary namely “PNB Cards & Services Ltd” to manage its credit card business. The PNB Cards & Services Ltd has been incorporated on March 16, 2021, by the Registrar of Companies, Delhi.
- The Reserve Bank of India has announced the names of the members of the Standing External Advisory Committee (SEAC) for evaluating applications for Universal Banks as well as Small Finance Banks. The committee has five members, with former RBI deputy governor Shyamala Gopinath as the chairperson. The panel will have tenure of three years.

## DEPARTMENT OF COMMERCE

- India’s foreign-exchange reserves surpassed Russia’s to become the world’s fourth-largest reserve. The foreign currency holdings of India stood at \$580.3 billion as of March 5, as per the data by the Reserve Bank of India (RBI). The reserve of Russia was \$580.1 billion. Overall, China has the largest reserves, followed by Japan and Switzerland, as on the International Monetary Fund table.

- Moody's Analytics has projected the Indian economy to grow by 12 per cent in the Calendar Year 2021. For the Calendar year 2020, the real GDP was projected to contract 7.1 per cent by Moody's. It must be noted that Moody's Analytics makes calendar year projections, while its sister organization Moody's Investors Service provides fiscal year estimates.

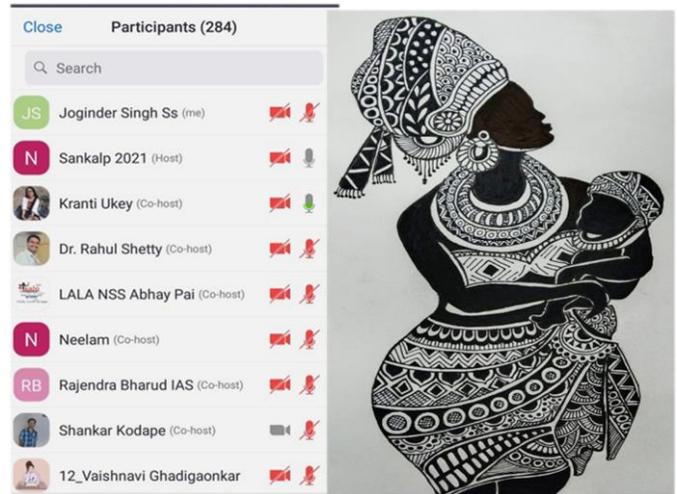
## DEPARTMENT OF FINANCIAL MARKETS

- The UN Conference on Trade and Development (UNCTAD) has projected India's economy to contract by 6.9 per cent in 2020 due to the coronavirus pandemic, is forecast to record a "stronger recovery" in 2021 and grow by 5 per cent. Further, the UNCTAD estimates the global economy to grow by 4.7 per cent in 2021.
- India and Japan have agreed to recognize each other's offices to act mutually as competent International Searching and International Preliminary Examining Authority (ISA/IPEA) for any international patent application filed with them. This memorandum of cooperation on the industrial property was arrived at during the 4th review meeting between DPIIT and Japan Patent Office.

## NSS UNIT

### 19th & 20th March:

- NSS volunteers participated in various competitions like Poster Making, Rangoli, Poetry Recitation, Tribal Handi Crafts, Tribal Art, Tribal Costume & Solo Dance held at "Sankalp", a Virtual intercollegiate fest organized by Lala Lajpat Rai College of Commerce and Economics.



### • 23rd March, 2021

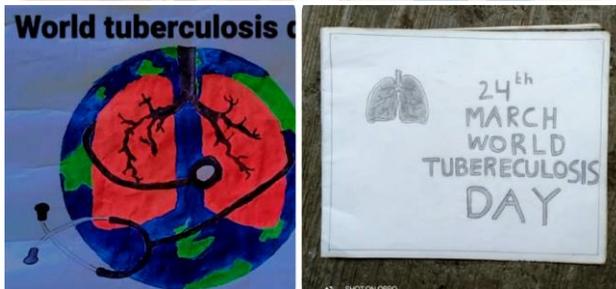
- This day is observed every year to remember the brave freedom fighters Bhagat Singh, Sukhdev Thapar, and Shivaram Rajguru, who sacrificed their lives for the Nation. On March 23 in the year 1931, three of the freedom fighters were hanged to death by Britishers.
- NSS Unit of Seva Sadan College of Arts, Science and Commerce organised Webinar on the eve of Shaheed Diwas or Martyrs' Day on 23rd March, Tuesday at 3:30pm, to pay tribute to the brave soldiers.
- Our college principal, Dr. Gulabchand Gupta, graced the event with his virtual presence and speech on this day.
- NSS volunteer made posters to show respect & gratitude towards the great warriors.



## 24<sup>th</sup> March, 2021

Every year, World Tuberculosis Day is observed on 24th March, with a particular theme. In 2021, the theme is 'The Clock is Ticking'. According to WHO, the world is running out of time to act on the commitments made by the global leaders to end tuberculosis.

On this occasion, posters were made by NSS Volunteers of Seva Sadan College, on Tuberculosis and were shared through multiple social media sites, to spread the awareness.

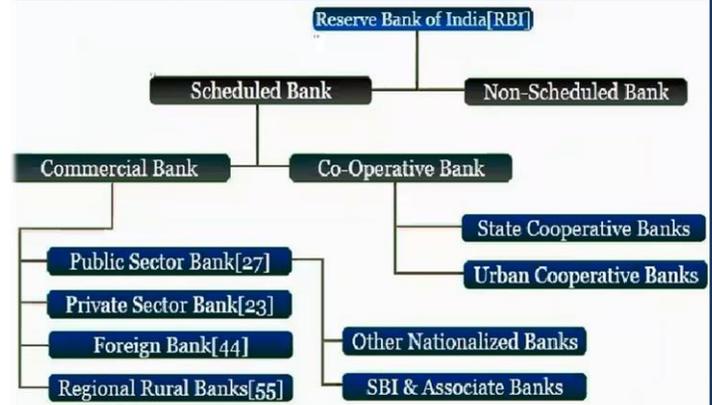


## Competitive Examination Cell:

### 24<sup>th</sup> March, 2021

The Competitive Examination Cell of Seva Sadan College of Arts, Science & Commerce organized webinar on “Competitive Examinations” for third year students of all the streams which was

conducted by resource person Mr. Sukrut Bhushan, who guided all students for various competitive exams that they can enroll for. Students participated in good number and got their queries resolved.



### • 31st March, 2021:

Competitive Examination cell organized **Second session on “Competitive Examinations”** for third year students of all the streams. In this session, the Committee members explained, in detail, various examinations where students can enrol after graduation. This was an attempt to ensure student readiness for a brighter future. Interested students participated and took the advantage of having ready information available, brought to them by their concerned faculty members.



## CULTURAL COMMITTEE

- On 16<sup>th</sup> March, 2021- Cultural Committee Organised “Virtual College Fest 2021”. Many students participated with enthusiasm Program was live on YouTube.



## MEMORIAL DAY

28<sup>th</sup> March, 2021

In the remembrance of the Founder of Seva Sadan Trust, our beloved **Late Shri Parsram Parumal Dabrai**, “Memorial Day” is celebrated on **28 March** every year. This year also respected principals of various institutes under Seva Sadan Trust paid tribute to the Legend and sought his blessings on this auspicious day.



## DEFENCE NEWS

- The Kalyani Rafael Advanced Systems (KRAS), which is a joint venture between the Kalyani Group of India and Rafael Advanced Defence Systems of Israel, have released the first batch of Medium Range Surface to Air Missile (MRSAM) kits. The missile was released for the Indian Army and Indian Air Force.
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## SCIENCE AND TECHNOLOGY

- The Finnish telecom equipment maker, Nokia has announced on March 16 that it has partnered with Microsoft, Amazon web services and Google so as to develop a new cloud-based 5G radio solution. This solution will be developed with its radio access network (RNA) technology. This partnership was gone with the objective of developing new business cases.
- Indian Space Research Organisation (ISRO) has launched the sounding rocket (RH-560) to study attitudinal variations in the neutral winds and plasma dynamics, at

Satish Dhawan Space Centre (SDSC), Sriharikota Range (SHAR). ISRO has developed a series of sounding rockets called Rohini series, important among them being RH200, RH-300 and RH-560, number in the name indicating the diameter of the rocket in mm, according to the Bengaluru-headquartered space agency.

## NEWS

- The Union Minister of Education, Shri Ramesh Pokhriyal 'Nishank', virtually inaugurated the Shaheed Bhagat Singh Smarak in New Delhi on March 23, 2021.
- ReNew Power has been named to the World Economic Forum's (WEF) Global Lighthouse Network, which recognises companies using new technologies to achieve environmentally sustainable, community supportive, profitable growth. ReNew Power is an Indian renewable energy company. It has an asset base of over 8 GW, with around 5 GW operational. ReNew Power is one of the two Indian companies to be recognised by the Global Lighthouse Network this year.

## GENERAL AWARENESS

STATE	CHIEF MINISTER
Andhra Pradesh	Shri YS Jagan Mohan Reddy
Arunachal Pradesh	Shri Pema Khandu
Assam	Shri Sarbananda Sonowal
Bihar	Shri Nitish Kumar
Chhattisgarh	Shri Bhupesh Baghel
Delhi (NCT)	Shri Arvind Kejriwal
Goa	Shri Pramod Sawant
Gujarat	Shri Vijaybhai R. Rupani
Haryana	Shri Manohar Lal

Himachal Pradesh	Shri Jairam Thakur
Jharkhand	Shri Hemant Soren
Karnataka	Sri B. S. Yediyurappa
Kerala	Shri Pinarayi Vijayan
Madhya Pradesh	Shri Shivraj Singh Chouhan
Maharashtra	Shri Uddhav Thackeray
Manipur	Shri N. Biren Singh
Meghalaya	Shri Conrad Kongkal Sangma
Mizoram	Shri Pu Zoramthanga
Nagaland	Shri Neiphiu Rio
Odisha	Shri Naveen Patnaik
Punjab	Shri Capt. Amarinder Singh
Rajasthan	Shri Ashok Gehlot
Sikkim	Shri PS Golay
Tamil Nadu	Thiru Edappadi K. Palaniswami
Telangana	Shri K Chandrasekhar Rao
Tripura	Shri Biplab Kumar Deb
Uttar Pradesh	Shri Yogi Aditya Nath
Uttarakhand	Shri Tirath Singh Rawat
West Bengal	Km. Mamata Banerjee

## Source:

<https://www.bankersadda.com/>  
<https://www.indiabudget.gov.in>

<https://www.india.gov.in/my-government/whos-who/chief-ministers>

## UPCOMING EVENTS

- **External Examination** for students studying semester IV are scheduled to be starting from 15<sup>th</sup> April, 2021.

## IMPORTANT LINKS:

Webinar on How to attempt online MCQ Examinations:

<https://www.youtube.com/watch?v=1uJC Nansnps>

**\*For Private Circulation\***

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