

Seva E-Bulletin

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Department of Management Studies

- NCW launches digital shakti 4.0.
- The fourth phase of the Digital Shakti Campaign was launched recently by National Commission for Women (NCW).
- The Digital Shakti Campaign is a national-level campaign that was launched in 2018 to digitally empower and skill women and girls to ensure their safety in cyberspace.
- Through this initiative, over 3 lakh women across India have been made aware of cyber safety measures, reporting and Redressal mechanisms, data privacy and technology usage.
- The Digital Shakti 4.0 aims to make women digitally skilled and aware to stand up against illegal or inappropriate activities occurring in the cyberspace. It seeks to achieve the goal of making cyber space a safe place for women and girls.
- The IDS will integrate 30 different systems of seven different departments, such as customs, aviation, road transport, railways, international trade and commerce ministries.



Department of Banking and Insurance

- World bank: Financing India's infrastructure.
- The report titled "Financing India's Infrastructure Needs: Constraints to Commercial Financing and Prospects for Policy Action" was released recently by the World Bank.
- To keep pace with the growing requirements of the urban population, India needs to increase its annual investment in city infrastructure from an average of 10.6 billion USD per annum in the past decade to an average of 55 billion USD per annum in the next 15 years.
- India is expected to require some 840 billion USD over the next 15 years.
- The report predicts that over 600 million people will live in Indian cities by 2036. This accounts for 40 per cent of the total population. They will be a surge in demand for clean drinking water, reliable power supply, efficient and safe road transport, and other vital services.



Department of Financial Markets

- The collapse of cryptocurrency exchanges.

- The FTX – one of the world’s largest cryptocurrency exchanges – collapsed. Its founder, Sam Bankman-Fried’s fortune fell from nearly 16 billion USD to zero within days after his company filed bankruptcy protection in the United States in November 11.
- Cryptocurrencies bet on the idea that the world would be better off without the government’s control over money and finance. The collapse of the FTX shows that government regulation over finance will help prevent the complete collapse of the currency.



Department Of Commerce

- India’s first National Centre of Excellence for Green Port & Shipping was announced by the Union Minister of Ports, Shipping and Waterways.
- National Centre of Excellence for Green Port & Shipping (NCoEGPS) is a major initiative of the Ministry of Ports, Shipping and Waterways to provide sustainable solutions for the shipping sector.
- Its main purpose is to assist the union ministry in developing and maintaining a policy and regulatory framework for the promotion of green alternative technology in India’s shipping sector.
- Its ultimate goal is to ensure the sector’s shift towards carbon neutrality and circular economy (CE).

Department of Accounting and Finance

- The Organisation for Economic Co-operation and Development (OECD) recently slashed India’s GDP forecast for the current financial year

(FY2023) from 6.9 per cent to 6.6 per cent in its latest economic outlook report.

- The GDP forecast was cut down by the OECD because of the higher medium-term global uncertainty and slowing domestic economic activity. The economic growth rate has lost its momentum during the summer because of a combination of erratic rainfall, which adversely affected the sowing activities and the declining purchasing power.
- The demands are declining in services and infrastructure sectors. Consumers have become increasingly wary of purchasing non-essential goods and services because of high prices of food commodities and increasing energy prices.
- The tighter financial market conditions are reducing demand for capital goods.



College News

- SEVA SADAN COLLEGE OF ARTS, SCIENCE AND COMMERCE organized Semester 1 examination. It started from 15th November, 2022 for BCOM department and other streams examinations held on 16th November, 2022
- Our college got second price in the poster competition on the eve of “SAMVIDHAN DIWAS the theme “India the mother of democracy”

NSS Department

- NSS Unit of Seva Sadan College of Arts, Science and Commerce collaboration with District AIDS Control Society Thane, organized District Level "PRASHN MANJUSHA on AIDS" Under RRC

Sponsored by Maharashtra State AIDS Control Society on 12th November 2022. Total 76 volunteers from 38 colleges are participated with very enthusiastically. Winners are: -

- 1-Datta Meghe Engineering college
- 2-Karmveer Bhaurao Patil College
- 3-Seva Sadan College of Arts, Science and Commerce
- The unit also Organised Area based Poster presentation and Elocution competition on the eve of "SAMVIDHAN DIWAS" the theme "India The Mother of Democracy". Winners: - First prize *SHM College
- Second Prize Seva Sadan College of Arts, Science and Commerce. Third Prize SICES Ambernath and Vedanta College.



- NSS Unit of Seva Sadan College of Arts, Science and Commerce also Completed the 5days NSS.
- Leadership Training Program from 27th November to 1st December 2022. Program was Initiated by University of Mumbai and organized by SST College Ulhasnagar at Jambhulkar Pada, Badlapur.

Principal's desk

- Regular sessions for Sem VI of TY B Com will commence from 5th of December, 2022 as per scheduled timings.
- Regular sessions for Sem II across all streams including B Com and other management courses will commence from 2nd December, 2022. As per scheduled timings.

- **Dr. Gulabchand Gupta**

Current Affairs

- Two volcanoes in the Kamchatka Peninsula erupted recently. They are among the six volcanoes in the north- eastern part of Russia that are currently showing signs of increased activity.
- The Kamchatka Peninsula is part of the “Ring of Fire” – a region along the path of the Pacific Ocean that is characterized by active volcanoes and frequent earthquakes. It is among the world’s most concentrated areas of geothermal activity
- This peninsula extends into the Pacific Ocean some 6,600 km east of Moscow.
- This peninsula hosts 29 active volcanoes, most of which are surrounded by sparsely populated forest and tundra
- It aims to increase public engagement in patient safety and create action plans to address issues that cause harm to patients.
- Though these volcanoes pose little threat to the local population, major eruptions can spew glass, rock and ash into the sky, threatening air travel.

For Private Circulation

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